

October 2, 2017



Name Name
1234 Main Street
Anywhere, US 55555

Dear Name Name,

We're excited to share with you a little more about the Bank of Wedowee's merger with First Bank of Alabama.

First Bank of Alabama, which currently has locations in Talladega, Lincoln, and Munford, is acquiring the assets and assuming the liabilities of the Bank of Wedowee. We'd like to take this opportunity to welcome you as a new First Bank of Alabama customer! It's a great place to bank!

First Bank of Alabama was established in 1848 to serve the community with affordable, reliable financial services. While our bank is over 169 years old, we continue to learn and grow every day as we strive to serve you better.

You are busy and we know that! So, we are constantly enhancing our electronic services, updating online forms, and implementing new and improved personal and business banking services — all to help you conduct banking business on your own time.

In addition to being dedicated to the service of our valued customers, we're equally committed to our civic duty, and work tirelessly to support and reinvest in our community. We are thrilled to have you as a part of our closely knit, growing banking family.

While this letter serves to officially notify you about the merging of Bank of Wedowee and First Bank of Alabama, we are including an insert to answer immediate questions you might have about this transition. You are also encouraged to contact us with any additional questions by phone or email. We'd love to hear from you.

Purchase & Merger Timing

The purchase transaction closed on **October 1, 2017**. After this date, all Bank of Wedowee customers automatically became customers of First Bank of Alabama. There will be no changes in your account structure or servicing until our Systems Merger on December 1, 2017. You will be provided a minimum of thirty (30) days prior notice to any scheduled account changes.

No Interruption in Service

The Bank of Wedowee offices will remain open to continue serving you during normal business hours. In addition, all bank ATMs will remain available, and you will continue to have access to property in your safe deposit box. Please see the enclosed insert to answer any additional questions you might have about your account access.

Watch for additional information from us as we look to provide you a seamless transition to becoming a valued First Bank of Alabama customer. We look forward to serving you.

Sincerely,

A handwritten signature in black ink, appearing to read 'J. Chad Jones', written in a cursive style.

J. Chad Jones
President & CEO
First Bank of Alabama

A little about what you'll experience as a First Bank of Alabama customer.

News about our system merger plans – and the value it brings for you.

We are confident becoming a customer of First Bank of Alabama will provide you with enhanced value and convenience. We believe our team will offer you a greater variety of financial solutions, innovative access to your accounts, and highly competitive deposit and loan rates. We will be able to ultimately serve you in more ways, and in ways that enhance our commitment to our local communities.

We understand you may have some additional questions about this change, and we hope we'll provide some of the answers here. Please review these helpful Q&As and don't hesitate to reach out if you have additional questions.

About the Acquisition

Why is the Bank of Wedowee merging with First Bank of Alabama?

We believe this merger will give us the opportunity to further expand our physical presence in the region, and offer a wide array of consumer loan options and a variety of other innovations that will be attractive to potential and current customers. With this addition, we achieve broader awareness of our history of service, commitment to customer satisfaction, and long-standing tradition of helping individuals, families, and businesses reach their financial goals.

What size is First Bank of Alabama and where are the locations?

First Bank of Alabama is based in Talladega, and has locations in Lincoln and Munford, Alabama. We currently serve approximately 6,000 consumer and business customers, and have assets of approximately \$400,000,000.

When will I see signage begin to change at Bank of Wedowee office?

Signage will begin to change in early October.

About the People

Will there be changes to your staff?

The current Bank of Wedowee staff will remain the same.

Who will be the President/CEO?

J. Chad Jones is the current President & CEO of First Bank of Alabama and will hold that position after the acquisition. Mitch Key will remain with the bank as Chief Operating Officer and President of the Randolph County market.

About My Accounts

What's in it for me?

You will experience great rewards as a First Bank of Alabama customer in the form of highly competitive rates, amazing service, and easy access to financial services. You will also benefit from the convenience of having additional locations where you can do your banking. We are proud of the professional, personalized service that's offered at all our locations, and are truly looking forward to welcoming our new customers to First Bank of Alabama.

What happens if I already have accounts at both First Bank of Alabama and Bank of Wedowee?

One of our experienced bankers will contact you after the completion of the acquisition to discuss whether it makes sense to consolidate your accounts.

Will my account number change?

Some account numbers may be changed. You will be notified in advance should your account be affected.

Will I still be able to use my current checks?

Yes, you may continue to use your current check stock until it runs out. We can then assist you online or at any location to ensure your reorder is processed correctly.

Will I still be able to use my credit card?

You will continue to use your current credit card at this time. Credit card account holders may be notified at a later date of changes to their accounts.

Will I still be able to use my debit card?

Yes, you may continue to use your current debit card until December 4th. New First Bank of Alabama debit cards will be mailed in late November along with instructions about starting to use the card beginning December 4th.

How will this affect my rates and service charges/fees?

First Bank of Alabama is very proud of our rate and fee structure and we're confident you will find our rates and fees are extremely competitive. After the system merger is complete, service charges and fees convert to First Bank of Alabama's schedule as follows:

- Deposit accounts, other than CDs, will automatically begin earning interest at First Bank of Alabama rates when the system merger is complete.
- CDs will continue to earn interest at the rate you contracted for with Bank of Wedowee until they come due. If renewed at that time, they will renew at First Bank of Alabama's rates.
- Loan interest rates remain as currently defined in your loan agreements unless you refinance the loan. First Bank of Alabama will be happy to assist with refinancing if you are interested in doing so.
- Safe deposit boxes will convert to First Bank of Alabama on the closing date and you will have immediate access to them. You will continue to be billed annually on the same schedule as before.

Will my deposits continue to be federally insured?

Yes. First Bank of Alabama is a member of the Federal Deposit Insurance Corporation (FDIC), which insures each depositor up to \$250,000. A bank customer who has multiple accounts may qualify for more than \$250,000 in insurance coverage if the customer's funds are deposited in different ownership categories and the requirements for each ownership category are met.

Will I be able to access my account at new locations?

Immediately following our system merger December 4th, you will have access to all of First Bank of Alabama's locations and ATM network.

Will my online banking change?

Upon completion of the systems merger December 1st, you will begin to use **firstbankal.com** to access your Online Banking. The great news? We use the same system, so your experience will change very little. Aside from the change in colors and the logo, all of the functionality you have today will be right at your fingertips.

You may download our new mobile app starting December 4th, but will still have a similar experience with the options you enjoy, including Mobile Deposit.

How will I get to the bank's website?

First Bank of Alabama's website is **firstbankal.com** and you can check it out anytime and learn more about all we offer you.

Will employee contact information change?

Some contact information will change, but these changes will take place without disruption to customers.

Will there be any changes to my account notices and statements?

All of your account notices and statements will be updated with First Bank of Alabama's presentation when the system merger is complete.

How will I receive additional information about this acquisition?

You will receive mailings, and you will have access to updates available at the current Bank of Wedowee office.

We also send periodic emails with all of our updates and important notices, so please take this opportunity to update your email address on file. For more information about the acquisition and to learn more about becoming a valued First Bank of Alabama customer, visit **firstbankal.com/BoW** today.

Who do I contact if I have additional questions?

If you have questions, please call Bank of Wedowee at (256)357-2132 or call First Bank of Alabama at (256) 362-2334. You can also send us an email at info@firstbankal.com or stop by one of our locations.

Talladega Office

120 North Street East
Talladega, AL 35160
(256) 362-2334

Munford Office

44388 Alabama 21
Munford, AL 36268
(256) 358-9000

Woodland Office

24514 Highway 48
Woodland, AL 36280
(256) 449-6343

Lincoln Office

47743 U.S. Highway 78
Lincoln, AL 35096
(205) 763-7763

Wedowee Office

111 West Broad St.
Wedowee, AL 36278
(256) 357-2132

Roanoke Office

3500 Highway 431
Roanoke, AL 36274
(334) 863-7917